# Advance Auto Parts, Wareham, MA

#### 8.2% CAP Net Lease Investment



6,688+/- Sq. Ft. High Visibility Retail Building, Net Lease Investment, for Sale on Marion Road in Wareham, MA



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#### **Investment Highlights**

- Advance Auto Parts corporate guaranteed lease (NYSE: AAP) Recent renewal with 5 years remaining
- Advance Auto Parts branded auto parts retail store
- More than 11,900 residents (AHHI \$66,713) with a diverse employee pool.
- Located on busy Massachusetts Route 6 (Marion Road) near other national and regional tenants such as Shaws, Walgreens, Supercuts and Aubuchon Hardware

For Sale for \$750,000



#### **Building Layout**



100.00 APPROXIMATE LOCATION OF 99.79 OIL/GAS SEPARATOR 94.27 6' WOOD FENC LOT S-1 CITGO SERVICE STATION STORAGE MUFFLER AND PIPE STOFAGE CATION OF AUTO PARTS AND SHOP ASPHALT COVER

This property is being offered as a Net-Lease Investment property at an 8.2 CAP Rate. Tenant has been in place since 2015 with an excellent rental history. The property is well-maintained and is leased to Advance Auto until March of 2026. Qualified Buyer can view Financial information upon signing a Non-Disclosure Agreement.

2021 Assessed Value: \$435,700

2021 Real Estate Taxes: \$6,006

**Traffic Count:** 

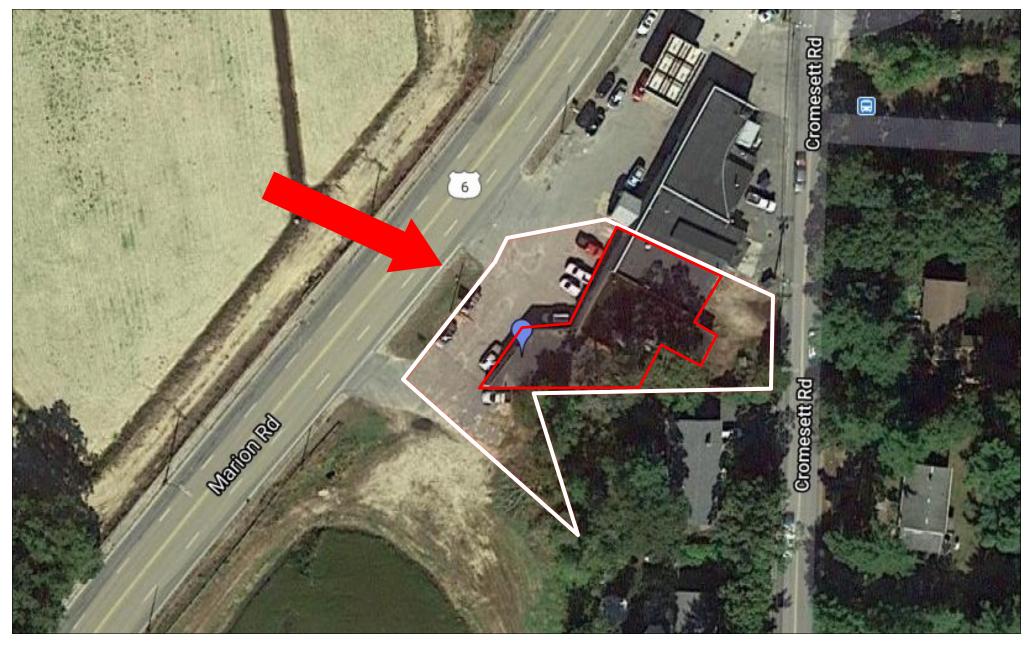
VOLUME COUNT							
	Date	Int	Total				
ĝ	Tue 1/14/2020	15	9,601				
ĝ	Mon 1/13/2020	15	9,239				

SPEED						
	Date	Int	Pace	85th	Total	
ĝ	Tue 1/14/2020	15	35 - 45	44	9,601	
ĝ	Mon 1/13/2020	15	35 - 45	44	9,239	



Property Aerial Map

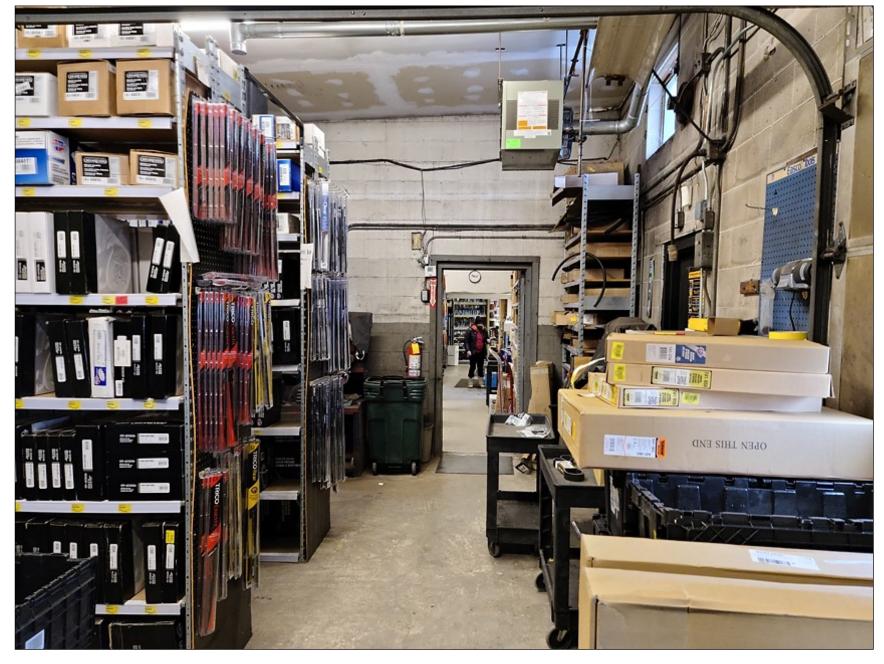






**Property Photos** 

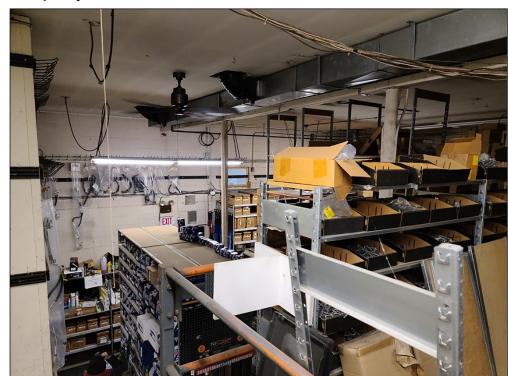


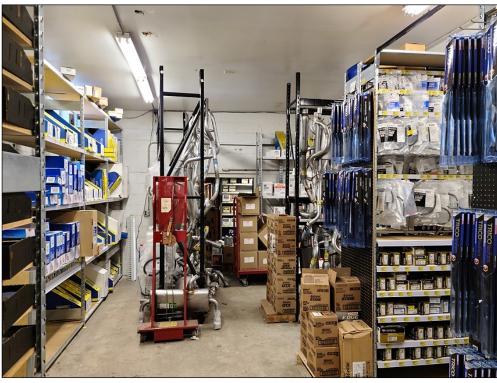




**Property Photos** 











#### Demography

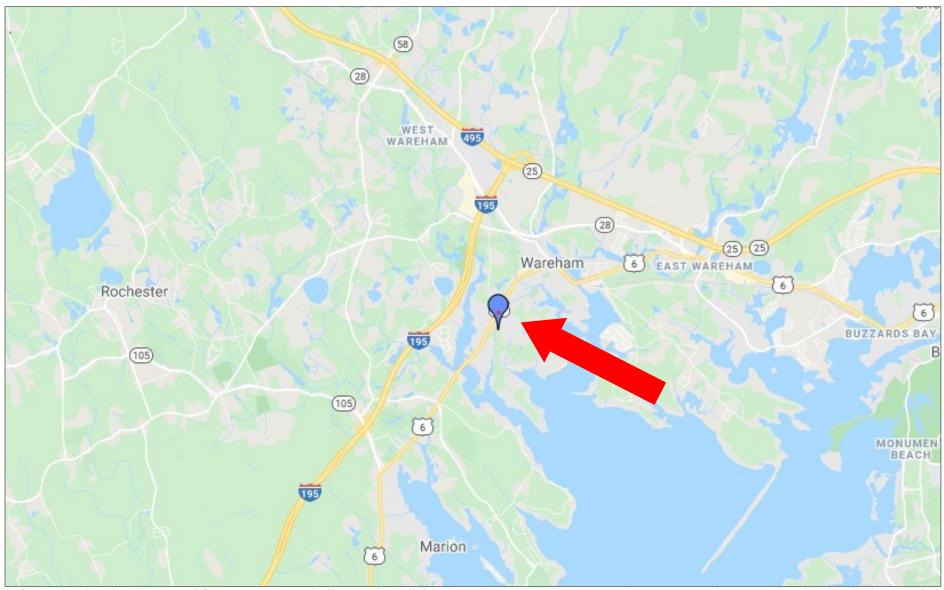


Household Type	Married Couples	Married Without Kids	Married Couples	Married Couples	Married Couples
Average Household Size	2.49	2.3	2.43	2.48	2.55
Median Age	40.3	45.9	46.3	49.6	34.2
Diversity Index	47.5	34	33.7	32.6	70.4
Median Household Income	\$55,000	\$48,000	\$53,000	\$98,000	\$39,000
Median Net Worth	\$98,000	\$104,000	\$124,000	\$451,000	\$21,000
Median Home Value	\$180,000	\$141,000	\$189,000	\$346,000	_
Homeownership	70.7 %	73.6 %	78.1 %	85.4 %	47.8 %
Average Monthly Rent	_	_	_	_	\$890
Employment	Professional, Management or Administration	Professional or Services	Professional or Services	Professional or Management	Services, Professional or Administration
Education	High School Graduate	College Degree	College Degree	College Degree	High School Graduate
Preferred Activities	Take U.S. vacations . Play blackjack, poker online.	Attend church; are members of fraternal orders . Read; go fishing; play golf.	Might invest in real estate . Own pet dogs or cats.	Contract for home care services. Prefer natural, organic products	Go online for games; visit dating websites, chat rooms . Play bingo, video games.
Financial	Budget wisely	Have retirement income, Social Security	Belong to AARP, veterans' dubs	Invest actively; use financial planners	Have loans to pay bills
Media	Watch Animal Planet, Discovery, History Channel	Watch country, Christian TV channels	Watch CMT, History Channel, Fox News	Support public TV/radio	Watch Comedy Central, Nickelodeon, PBS Kids Sprout
Vehicle	Own domestic truck or SUV	Own domestic SUVs, trucks	Own 4-wheel drive trucks	Choose late-model luxury cars, SUVs	Enjoy fun-to-drive cars



**Property Location Map** 





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